

MEDIA RELEASE

QUMEA wins Swiss Economic Award 2024

Solothurn, 7 June 2024 – The Solothurn-based scale-up QUMEA, which is active in the field of mobility monitoring, has won the prestigious SEF.Award 2024.

The Swiss Economic Award has established itself as the most important and significant award for young entrepreneurs in Switzerland. It has been awarded annually since 1999 as part of the Swiss Economic Forum SEF and is endowed with CHF 25,000 in each category. The award, which is sponsored by UBS, Swisscom and Helbling, honors successful young companies that can demonstrate outstanding entrepreneurial performance, among other things.

The path to the SEF Award began for the Solothurn-based digital health company at the start of the year with an extensive application and a subsequent visit and pitch to the expert jury. Although the main jury finally decided in mid-April, the announcement of the winners and the award ceremony only took place today. After a short video intro, QUMEA CEO Cyrill Gyger presented the seamless mobility monitoring in the patient's room to the participants in just under 80 seconds. He emphasized the unique selling points of the radar-based solution, highlighted benefits such as cost savings and support for nursing staff in hospitals and long-term care facilities and gave an outlook on planned research projects in other areas relating to patient safety and movement analysis, which the company, founded in 2019, is aiming to achieve.

« We were already awarded the SEF Growth High Potential Label in 2023 and participated in the associated program. Going through this journey with experienced and established entrepreneurs and experts, learning and benefiting from the support was both challenging and extremely valuable. Of course, it is now a pleasure and an honor to be nominated for the SEF Award, » said a delighted Cyrill Gyger.

The SEF Award is presented in three categories: Services, DeepTech/Life Sciences and Production/Trade, with three finalists competing in each. QUMEA managed to beat out fellow nominees Feey, the Swiss online plant store for a green home, and Neustark, a leading provider in the field of carbon removal, to take the coveted award back home to Solothurn.

«We have been on the market with our solution for over three years and have already won several awards, such as the Viktor, the Swiss Healthcare Award, which we received in 2022. But the SEF Award is the highlight of our still young company history. I have always believed that if there is one more award to strive for in Switzerland, then this is it, » explains Gyger.

QUMEA, which closed a Series A financing round of CHF 9 million in January 2024, will once again invest the prize money in the further development of its products and continuous growth – but its employees will also benefit. «We still have a lot planned – among other things, we want to transfer our Swiss market leadership position to other European countries. But the first thing to do now is a proper team celebration, because after all, everyone has contributed to this success, » says Cyrill Gyger.

About QUMEA

QUMEA supports nursing staff in hospitals and care facilities in risk management and patient safety. QUMEA Care is based on intelligent, completely anonymous mobility monitoring. It helps to proactively shape care processes and decisions. Use cases include fall detection, fall prevention, pressure ulcer prevention and medical decision support. QUMEA analyzes movement patterns and provides nursing staff with action-oriented information at an early stage. This gives them time and peace of mind and enables them to be with patients when they need to be. In acute care, an average fall reduction of 74% has been documented. This was achieved without compromising privacy with cameras or microphones. QUMEA thus sets a new standard in proactive and preventive patient care. Over 90 customers use QUMEA's solution, including leading international institutions such as the Hirslanden Group, the University Geriatric Medicine Felix Platter Basel, Hannover Medical School, Balgrist University Hospital and Schulthess Klinik Zurich.

With a team of forty dedicated experts, QUMEA operates from Solothurn (CH), Stockholm (SW) and Mannheim (DE).

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Media portal

Pictures and further information can be found in the [QUMEA media portal](#).